

Tandon & Mahendra

CHARTERED ACCOUNTANTS

14/75, GOPAL VIHAR, CIVIL LINES
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Date

To,

The Board of Directors

SHREEVATSAA FINANCE AND LEASING LIMITED

120/500 (10), Lajpar Nagar,

Kanpur-208005.

LIMITED REVIEW REPORT


We have reviewed the accompanying statement of unaudited financial results of **SHREEVATSAA FINANCE AND LEASING LIMITED** ("the Company") for the quarter ended 30.09.2016 (the statement), except for the disclosure regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which has been traced from the disclosure made by the management and have not reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TANDON & MAHENDRA**

Chartered Accountants

FRN-003747C


(Saurabh Shukla)
Partner

M. No. 405240

Date: 12.11.2016

Place: Kanpur

Shree Vatsaa Finance & Leasing Limited

Regd. Office: 120 / 500(10) Lajpat Nagar, Kanpur -208005

CIN: L45201UP1986PLC008364 , Telephone No.0512-2530991/96 Fax No.0512-2532554

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH, SEPTEMBER, 2016

Sl. No.	Particulars	Amount in Lacs					
		Quarter Ended			Half Year Ended		Previous Year ended
		3 Month ended	Preceding 3 month ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	a) Net Sales /Income from Operations(net of Excise Duty)	31.95	27.69	2.95	59.64	6.73	25.94
	b) Other Operating Income	0.02	-	2.34	0.02	5.93	77.91
	Total	31.97	27.69	5.29	59.66	12.66	103.85
2	Expenses:						
	a) Change in Inventories of Finished Goods Work -in- progress and stock -in-trade	(3.48)	-	2.85	(3.48)	6.15	8.23
	b) Cost of Materiel Consumed	-	-	-	-	-	-
	c) Purchases of Stock -In- Trade	43.28	16.61	3.07	59.89	6.72	25.38
	d) Employee benefits expenses	7.59	7.58	7.58	15.17	15.16	30.32
	e) Depreciation and amortisation expenses	-	-	-	-	0.01	-
	f) Other Expenses (Any item exceeding 10% of the total)	0.18	7.19	0.97	7.37	3.65	6.39
	expenses relating to continuing operations to be shown separately						
	Total	47.57	31.38	14.47	78.95	31.69	70.32
3	Profit /(Loss) from Operations before other Income, finance costs and Exceptional items (1 - 2)	(15.60)	(3.69)	(9.18)	(19.29)	(19.03)	33.53
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(15.60)	(3.69)	(9.18)	(19.29)	(19.03)	33.53
6	Finance cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 -6)	(15.60)	(3.69)	(9.18)	(19.29)	(19.03)	33.53
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before tax (7 + 8)	(15.60)	(3.69)	(9.18)	(19.29)	(19.03)	33.53
10	Tax Expense- Estimated						
	Income Tax	-	-	-	-	-	6.33
	Mat Credit Available	-	-	-	-	-	(6.33)
	Deferred Tax	-	-	-	-	-	(0.02)
	Total	-	-	-	-	-	(0.02)
11	Net Profit (+) /Loss (-) from ordinary Activities after tax (9-10)	(15.60)	(3.69)	(9.18)	(19.29)	(19.03)	33.51
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11-12)	(15.60)	(3.69)	(9.18)	(19.29)	(19.03)	33.51
14	Paid-up equity share capital (face value of the Share 10/-)	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	902.47	914.38	876.06	898.78	866.21	918.07
16	Earnings per share (EPS)						
	a) Basic	(0.15)	(0.03)	(0.09)	(0.19)	(0.18)	0.33
	b) Diluted	(0.15)	(0.03)	(0.09)	(0.19)	(0.18)	0.33

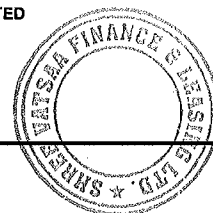
Notes:

1 The above results was taken on record by the Directors in the meeting held on 12 th day of November 2016

For SHREEVATSAA FINANCE & LEASING LIMITED

Place: Kanpur
Dated: 12.11.2016

Praveen Kumar Arora
Praveen Kumar Arora
(Managing Director)
DIN: 00162283



Shreevatsaa Finance & Leasing Limited

Regd. Office: 120/500 (10), Lajpat Nagar, Kanpur-208005

CIN: L45201UP1986PLC008364

Telephone No. 0512-2530991/96, Fax: 0512-2532554

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STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2016

Rs. in Lacs

S. No.	Standalone Statement of Asset & Liabilities	As at Sept. 30, 2016 (Un Audited)	As at March 31, 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,009.50	1,009.50
	(b) Reserves and Surplus	898.78	918.07
	(b) Money received against share warrants	-	-
	Sub-total - Shareholder's funds	1,908.28	1,927.57
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	0.01	0.01
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	4.40	4.40
	Sub-total - Non-current liabilities	4.41	4.41
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	4.00	5.18
	(d) Short-term provisions	-	6.34
	Sub-total - Current liabilities	4.00	11.52
	TOTAL - EQUITY AND LIABILITIES	1,916.69	1,943.50
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.12	0.12
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	89.99	89.99
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	1,743.34	1,762.34
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,833.45	1,852.45
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	14.63	11.15
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	6.05	9.11
	(e) Short-term loans and advances	62.40	70.16
	(f) Other current assets	0.16	0.63
	Sub-total - Current assets	83.24	91.05
	TOTAL - ASSETS	1,916.69	1,943.50

For & on behalf of the Board of Directors



Praveen Kumar Arora
(Managing Director)

DIN :00162283

Place: Kanpur
Dated:12.11.2016